

Answers to Study Guide Questions

CHAPTER 26

PART 1 True/False

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|------|-------|
| 1. T | 6. T |
| 2. F | 7. F |
| 3. T | 8. T |
| 4. T | 9. T |
| 5. F | 10. F |

PART 2 Completion—Language of Business

1. direct labor
2. Delivered Cost of Purchases
3. Manufacturing Summary
4. Direct labor
5. raw materials used; direct labor; factory overhead
6. factory overhead
7. direct materials
8. indirect

PART 3 Recording Closing Entries

1. E
2. F
3. D
4. C
5. B
6. A