

Answers to Study Guide Questions

CHAPTER 11

PART 1 True/False

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|------|-------|
| 1. T | 6. F |
| 2. F | 7. F |
| 3. F | 8. T |
| 4. T | 9. T |
| 5. F | 10. T |

PART 2 Completion—Language of Business

1. trade discounts
2. credit period
3. cash discount

PART 3 Matching

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|-------|--------|
| 1. P | 6. J |
| 2. CR | 7. J |
| 3. CP | 8. CP |
| 4. CR | 9. S |
| 5. J | 10. CP |

PART 4 Cash Receipts Journal

Other Accounts Credit
Accounts Receivable Credit
Sales Credit
Sales Discounts Debit
Cash Debit